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The Hart IBA Meeting was held at Auditorium of Hart EMC on September 28, 2020

Meeting called to order by Chairman, Bill Leard at 5:03pm

Attending: Bill Leard, David Buddenbaum, Marshall Sayer, Joey Dorsey, Kevin McCraney (via phone)

Absent: Brandon Johnson

Also attending: IBA Attorney, Bob Ridgway, IBA Director, Dwayne Dye

- Review of minutes of June 22, 2020 Meeting Motion to approve, David Buddenbaum, 2nd by Bill Leard Motion passed

- Review of financial information Motion to approve, Marshall Sayer, 2nd by David Buddenbaum Motion passed

- Board Member Reports:
 - o Chamber Chair Mr. Buddenbaum covered planning of activities for Fall Chamber of Commerce Events
 - o Board of Commissioners Chair – Mr. Dorsey covered activities currently in-progress with Nestle’ Purina related to odor complaints. Nestle’ has provided an E-mail address to allow direct input from the public related to either odor or noise complaints. We are continuing to analyze when odors occur to determine potential assignable causes and outline corrective actions. Nestle’ is currently working with City of Hartwell on potential upgrades to infrastructure in the area
 - o City of Hartwell – no report
 - o Board Member, Kevin McCraney – no report

- Old Business None

- New Business:
 - o Audit for year ending December 31, 2019 + Authority Registration Motion to approve, David Buddenbaum, 2nd Kevin McCraney Motion passed
 - o Aeratus/Dye Consulting Contract – resolution read which extends current contract (which expires 12/31/2020) for 2years Motion to approve, Marshall Sayer, 2nd Kevin McCraney Motion passed

- Authority Attorney Report:
 - o Mr. Ridgway read resolution outlining MOU for expansion of existing industry (Project Summer). Resolution and MOU provides for phased-in tax incentive in exchange for increased employment and investment commitment. Motion to approve, Marshall Sayer, 2nd Kevin McCraney Motion passed

- Economic Developers Report:
 - o Update on Haering project was discussed. Haering has exceeded their initial capital investment commitment (\$64MM) by approximately \$20MM... bringing total investment to ~\$84MM. The company wishes to pursue refinance of the project to allow incorporation of the aforementioned incremental capital investment into the bond process to allow phased-in taxation benefit. Mr. Ridgway and Mr. Dye to continue discussions and negotiations with the

company. Based on current timing, there is no way to pursue refinance by year-end 2020 so this will need to be addressed prior to year-end 2021.

- Motion to Adjourn Kevin McCraney, 2nd Marshall Sayer Meeting was adjourned – 6:00pm